## Proposal to the Annual Member-Owners Meeting of Calgary Co-operative Association Limited

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## **PROPOSAL**

## Proposal for Calgary Co-op to offer 'price matching' for its Member-Owners similar to how many other grocery and liquor stores do

## WHEREAS:

The cost of food purchased from grocery stores in Canada continues to increase. According to Statistics Canada's *Consumer Price Index: Annual review, 2024*, "prices for groceries remained elevated," and price growth for food purchased from stores increased by +7.8% in 2023, and +2.2% in 2024.

Calgary Co-op grocery and liquor stores appear to charge premium prices for the vast majority of their products available in-store. Their products are sometimes discounted by nominal 'app offers' (such as: "Buy 4 Fresh gourmet 142g croutons get the 5<sup>th</sup> free, available until Mar 26, 2025), whereas other stores' grocery pricing strategies such as Walmart's appears to revolve around an "everyday low price" approach.

Online users express frustration with Calgary Co-op's apparent premium pricing strategy, asking, "Is there a reason Calgary Co-op is more expensive for groceries?" and further stating:

I needed to go in for some gluten-free flour, Kraft peanut butter, and toothpaste.

The flour was \$10.99 (\$8.50 at Walmart and on Amazon)

The 2kg peanut butter was \$12.99 (8.89 at Walmart and \$8.99 on Amazon)

The toothpaste is \$5.99 for 65ml (3 pack of 110ml tubes for \$10.99 at Walmart)

Unfortunately, Calgary Co-op does not currently offer price matching at its grocery or liquor stores, whereas many other stores across Canada do.

WHEREAS:

**Save-On-Foods** goes the extra mile and states "We Match flyer prices if a competitor within our geographical trade area offers a lower advertised flyer price than our current in-store price on any identical grocery item". (https://www.saveonfoods.com/sm/planning/rsid/1982/price-match)

**Real Canadian Superstore** states "Ad Match: We'll match prices when you show us a lower advertised price." (<a href="https://www.realcanadiansuperstore.ca/en/save-for-real#ad-match">https://www.realcanadiansuperstore.ca/en/save-for-real#ad-match</a>)

**IGA** grocery stores have an "Unbeatable Price Guarantee" where "If a major supermarket competitor within this store's geographic trade area offers a lower price on any item we post in a flyer with an "Unbeatable Price" tag, we will sell you that item for 1¢ less than the competitor's price upon presentation of the competitor's flyer".

(https://www.iga.net/en/utilities/unbeatable price guarantee)

**Sobeys** grocery stores have a "Verified Prices promotion" where "if a product in [their] flyer with the Verified Prices icon is available at a lower price at a selected competing supermarket, you will automatically get the difference in Scene+points." (https://www.sobeys.com/en/verified-prices/)

WHEREAS:

**Liquor Depot** liquor stores in Alberta offers a "Price Match Guarantee" where "If a competitor has a lower price ... simply show an advertisement for that price and we will sell you that item at the same price as that store."

(https://liquordepot.ca/pages/price-match-guarantee)

**Real Canadian Liquorstore** liquor stores in Alberta say, "See a lower price? We'll match it." where "if you happen to find a competitor with a lower price on the identical item, show us and we'll match it". (https://www.realcanadianliquorstore.ca/about-us/)

WHEREAS:

One of Calgary Co-op's values is "Service: our customers' needs drive us to deliver exceptional shopping experiences." As part of delivering an exceptional shopping experience, Calgary Co-op should offer price matching.

Price matching can be a great strategy for retailers as it can lead to increased sales, enhance customer trust, and help maintain a competitive edge in the market by ensuring customers feel they are getting the best possible price.

BE IT RESOLVED:

That similar to how many other stores offer, Calgary Co-op grocery and liquor stores should offer price matching for its Member-Owners.